



# Auditing enterprise-wide risk management (ERM)

**Stephen Maycock**

## Overview

The importance of effective ERM processes in organisations is widely recognised and now forms a key part of governance and regulatory expectations. This course will provide assurance professionals with practical tools and techniques for evaluating the organisation's ERM processes and providing the board with the assurance that they seek.

## Objectives

Upon completion you will be able to:

- describe the essential components of ERM
- recognise the key characteristics that contribute towards effective ERM
- draw upon a range of techniques for reviewing ERM
- evaluate the effectiveness of the design and operation of the different components of an ERM framework
- present the results of an ERM review in a meaningful way to help drive improvements within the organisation.

## Course description

The essentials of ERM

- key components of ERM
- good practice models
- characteristics of effective ERM.

Planning an audit of ERM

- identifying useful inputs for planning
- drawing on good practice models
- using a range of approaches for reviewing ERM.

Conducting an audit of ERM

- reviewing the design and operation of each component of the ERM framework
- obtaining the perceptions of management
- using ERM outputs to inform the evaluation.

Concluding on the effectiveness of ERM

- drawing conclusions on each element of the ERM framework
- providing assurance – presenting results in a clear manner
- agreeing the way forward – a catalyst for continuous improvement.

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## Price

€ 320

€ 250 (members  
IIA Greece)



## Venue

virtual seminar via  
tele-conference

CPE's: **7**

## Curriculum vitae

### Stephen Maycock CMIIA CFIIA QiCA CIA CRMA CIRM,

Internal Audit and Risk Management Consultant

Stephen is a highly qualified and experienced academic and practitioner in the fields of internal audit and risk management.

Building on a background of careers covering financial accounting, management accounting, and Information Technology, Stephen has since accumulated more than 30 years of internal audit and risk management experience across a wide spectrum of sectors. His private sector experience is very diverse and includes major financial services organisations; many of which operate internationally. Within the public / not for profit sectors he has worked with many organisations operating in the housing, education, and health sectors in addition to central and local government, in the UK and overseas.

As Head of Internal Audit / Chief Internal Auditor for a number of organisations, Stephen has worked closely with executive and non-executive directors, providing 1:1 coaching and advice in addition to completing formal reviews of board functions, including governance and assurance processes.

Stephen has completed many reviews of risk management processes at enterprise and operational levels. He has actively led organisations through the development and implementation of enterprise-wide risk management systems and processes, and facilitated organisational self-assessment of risk management. He has also delivered many risk management awareness sessions for heads of organisations and run Board seminars and workshops to facilitate the improvement of different aspects of risk management, including the identification and assessment of risk and the development of risk appetite.

Stephen has travelled extensively to provide internal audit and risk management services within many different countries and varying cultures. He has contributed to significant capacity building, assisting foreign governments with the development of internal auditing and risk management functions.

Stephen has been a contributor to the risk management profession through the development and delivery of training on behalf of the Institute of Risk Management. He has been an active member of regional and special interest committees and groups, and served as an elected Director for the Chartered Institute of Internal Auditors in the UK and also as a member of their Professional Practices and Policy Committee.

Stephen continues to contribute to the development of his chosen professions through a range of activities, including the development of professional guidance and academic materials. Participating as a European subject matter expert, he has also contributed to international qualification development.

Stephen designs and delivers a number of public training courses on behalf of the Chartered Institute of Internal Auditors. He also develops and delivers bespoke training for organisations that seek the in-house delivery of training in a broad spectrum of internal audit and risk management topics tailored to the specific needs of the individual organisations. Stephen's diverse international experience provides him with a rich tapestry of real life examples through which he brings training to life.

