



NEW! *Financial Services*
Auditor Certificate
European Union

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The Institute of
Internal Auditors
Greece



EU Financial Services for Internal Auditors Certificate (CFS-EU)

Elsa Redondo Cubero, Frank Waatjes

Course Objectives

Demonstrate your knowledge of the Financial Services regulatory and operational environment in Europe and advance your career.

Financial services is a complex, highly regulated, and rapidly changing industry. Swift advances in technology, heightened regulator and consumer expectations, volatile risks, and globally interconnected financial economies have reshaped the business of financial services. As risks, opportunities, and disruptions in business strategies and operations unfold in banks, commercial real estate firms, insurance companies, and investment management firms, internal auditors must be prepared to continue to provide independent assurance and advisory services to enhance and protect organisational value.

In March 2023, European Institutes of Internal Auditors launch the CFS-EU certificate across Europe. This instructor-led certificate program provides you with critical intelligence, guidance, and practical applications to advance a career in financial services internal auditing. The program includes a general financial services foundations unit, followed by more in-depth training on the European Financial Services specific regulations, liquidity, model risk management, fraud, culture and conduct, and other mission-critical topics.

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- Demonstrate a firm understanding of the foundations of internal auditing in financial services.
- Apply the concepts of The IIA's International Professional Practices Framework, Financial Services Risk Framework, and other relevant frameworks to the organisation's strategy and objectives.
- Demonstrate a working knowledge the regulatory landscape and of key risks facing financial services organisations.
- Conduct financial services focused engagements in conformance with the International Standards for the Professional Practice of Internal Auditing.

Who should attend?

- Internal Audit Managers
- Senior and staff auditors

Course outline

Foundations of Internal Auditing in Financial Services

- Auditing Liquidity Risk
- Auditing Capital Adequacy & Stress Testing for Banks
- Auditing Model Risk Management
- Auditing Credit Risk
- European Unit Financial Services
- Assessing Market and Interest Rate Risk
- Auditing Culture and Conduct Risk in the Control Environment
- Assessing Cybersecurity Risk : roles of the Three Lines Model
- Assessing Fraud Risks
- Auditing Third-party Risk

- Participants who complete the course are eligible to sit for the certificate exam which is administered on The IIA's LMS Platform.

- Prerequisites : tools for new auditors or 1+ years of experience in the financial services industry

- Knowledge level: intermediate

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Price

€ 2400
€ 1900 (members
IIA Greece)



Venue

virtual seminar via
tele-conference

CPE's: **20**



Virtual classrooms

20/03/2023 to 24/03/2023
(from 10:00 to 14:00, 5 consecutive days)

Trainers

Elsa Redondo Cubero, COSO-ERM, CFS-EU

Elsa is Internal Audit Group Vice President (Financial Risks) at Santander, Madrid, Spain. She started in Internal Audit in 2001 and gained an extensive field experience through multiple assignments in various areas including treasury, ALM, asset management and depositary business, mainly in Europe, South America and China. She regularly participates, as a trainer and speaker, in internal audit training programs and workshops.

Frank Waatjes MBA, CIA, CFSA, RE, CISA, CRISC, CFS-EU

Frank is an experienced Operational Audit and IT auditor and trainer who worked for three large international banks in different first and third line functions in various countries.

Currently working for a large multinational bank, Frank and his colleagues are responsible for the global audit methodology. Part of his role is to provide a set of audit methodology related trainings to his approx. 450 audit colleagues located in 20+ countries, and other stakeholders as well as verifying whether audit teams conform to the bank's audit methodology.

Frank has the accreditation in Internal Quality Assessment/Validation by the IIA.

